



Commercial Real Estate Report 5-Year Trend

INDICATOR: CALENDAR YEAR	5-year % Change	2018	2017	2016	2015	2014
New Commercial Building Permits	-18.18%	45	55	66	42	55
\$ Value of New Commercial Permits	23.52%	\$112,884,500	\$78,808,716	\$109,153,010	\$34,355,884	\$91,393,273
Average Value of New Commercial Permits	50.96%	\$2,508,544	\$1,432,886	\$1,653,833	\$817,997	\$1,661,696
Additions to Business Permits	-10.34%	26	15	27	40	29
\$ Value of Additions to Businesses	735.43%	\$99,405,867	\$16,338,600	\$19,585,481	\$31,556,415	\$11,898,700
Average Value of Additions to Businesses	831.83%	\$3,823,303	\$1,089,240	\$725,388	\$788,910	\$410,300
Alterations to Business Permits	9.17%	131	125	134	121	120
\$ Value of Alterations to Businesses	16.58%	\$31,005,057	\$18,171,932	\$24,720,676	\$20,254,043	\$26,594,897
Average Value of Alterations to Businesses	6.79%	\$236,680	\$145,375	\$184,483	\$167,389	\$221,624

\$ Value of Commercial Building Permits, Additions, & Alterations

