



Edmond-Area Commercial Real Estate Transactions September 16-30, 2014

Office building sells

Mike S. Golshani purchased a 3,450-square-foot office building at 14018 N. Western Ave. from Johnny Yi Construction Inc. for \$480,000. The building was built in 2003. Oklahoma City Abstract & Title handled the transaction.

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Red Lobster and Olive Garden buildings sell

ARCP RL/OG Oklahoma City OK LLC purchased the 8,300-square-foot Red Lobster building at 2625 W. Memorial Rd. and the 8,800-square-foot Olive Garden building at 2639 W. Memorial Rd. from GMRI Inc. for \$9,465,000. Both buildings were built in 1991. Capitol Abstract handled the transaction.

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Commercial land sells

CRP/AV Venture 2 OPKC LLC purchased 5 acres at 14200 N. Pennsylvania Ave. from Clover West LLC for \$838,500. First American Title handled the transaction.

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Commercial land sells

OGL Experts LLC purchased two lots at 925 Cedar Lake Blvd. and 933 Cedar Lake Blvd. in Kelley Lake Office Park from K&D Acquisitions LLC for \$670,000. Old Republic handled the transaction.

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Bank building sells

First National Bank in Altus purchased a 6,596-square-foot bank building at 3823 S. Boulevard from RCB Bank for \$2.5 million. The building was built in 2008. Old Republic handled the transaction.

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Agricultural land sells

DAR Properties LLC purchased 20 acres of agricultural land at 11331 E. Coffee Creek Rd. from Melvin Rupe Trust for \$340,000.

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Commercial land sells

Gulfport Energy Corp. purchased 4 acres in Quail Springs Office Park near the northwest corner of W. Memorial Rd. and N. May Ave. from Caliber Investment Group LLC for \$1,500,500. First American Title handled the transaction.

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Agricultural land sells

Toombs Development Corp. purchased 26 acres near the northeast corner of Air Depot Boulevard and Danforth Rd. from Becky June Woodie, trustee of the Ben F. Starks Trust Agreement for \$669,000.

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Leases

Oklahoma Goodwill Industries of Central Oklahoma Inc. leased 13,500-square-feet of retail space near 164th St. and Sonoma Park Dr. Ryan Storer with CB Richard Ellis|Oklahoma handled the transaction.

Abbey Payne Yoga LLC leased 2,400-square-feet of retail space at 34 E. 33rd St. in Edmond Crossing. Michael Almaraz and Danny Ojeda with Newmark Grubb Levy Strange Beffort and Audrey Navarro with Kessinger/Hunter & Co. handled the transaction.

Zone 4 Fitness leased 3,400-square-feet of retail space at 1300 W. Covell Road, Suite 120 in Market Square II. Danny Ojeda and Blake Renegar with Newmark Grubb Levy Strange Beffort handled the transaction.